



General Assembly

January Session, 2025

Proposed Bill No. 5145

LCO No. 1155



Referred to Committee on FINANCE, REVENUE AND
BONDING

Introduced by:
REP. TURCO, 27th Dist.

***AN ACT INCREASING THE AMOUNT OF THE PERSONAL INCOME
TAX DEDUCTION FOR CONTRIBUTIONS TO STATE-ESTABLISHED
529 QUALIFIED STATE TUITION PROGRAMS.***

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

- 1 That section 12-701a of the general statutes be amended to increase
- 2 the amount of the personal income tax deduction for contributions to
- 3 accounts for 529 qualified state tuition programs established and
- 4 maintained by the state, from five thousand dollars for individual
- 5 taxpayers to ten thousand dollars and from ten thousand dollars for
- 6 taxpayers filing a joint return to twenty thousand dollars.

Statement of Purpose:

To increase the amount of the personal income tax deduction for
contributions to accounts for 529 qualified state tuition programs
established and maintained by the state.