



General Assembly

January Session, 2025

***Proposed Bill No. 5147***

LCO No. 1207



Referred to Committee on FINANCE, REVENUE AND  
BONDING

Introduced by:  
REP. YACCARINO, 87th Dist.

***AN ACT CONCERNING THE CAP ON RESEARCH AND  
DEVELOPMENT TAX CREDITS.***

Be it enacted by the Senate and House of Representatives in General  
Assembly convened:

- 1 That title 12 of the general statutes be amended to increase the
- 2 amount of research and development tax credits a taxpayer may utilize
- 3 in an income year.

***Statement of Purpose:***

To increase the amount of research and development tax credits a  
taxpayer may utilize in an income year.