General Assembly

Proposed Bill No. 5706

January Session, 2025

LCO No. **853**

Referred to Committee on PLANNING AND DEVELOPMENT

Introduced by:
REP. BIGGINS, 11th Dist.

AN ACT CONCERNING CERTAIN DETERMINATIONS OF FAIR MARKET VALUE FOR PURPOSES OF PROPERTY TAXATION.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

That title 12 of the general statutes be amended to specify that a municipal assessor shall not consider income generated by the sale of retail goods in determining fair market value for purposes of property taxation.

Statement of Purpose:
To specify that a municipal assessor shall not consider income generated by the sale of retail goods in determining fair market value for purposes of property taxation.