General Assembly

Proposed Bill No. 6121

January Session, 2025

LCO No. **2764**

Referred to Committee on HOUSING

Introduced by:
REP. WELANDER, 114th Dist.

AN ACT ESTABLISHING A TAX CREDIT FOR THE CONVERSION OF VACANT COMMERCIAL BUILDINGS TO RESIDENTIAL DEVELOPMENTS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

That the general statutes be amended to establish a tax credit for owners who convert vacant commercial buildings into residential developments, provided twenty-five per cent of all proposed dwelling units are affordable housing dwelling units.

Statement of Purpose:
To establish a tax credit for the conversion of vacant commercial buildings to residential developments, provided twenty-five per cent of all proposed dwelling units are affordable housing.