General Assembly

Proposed Bill No. 6465

January Session, 2025

LCO No. **2468**

Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
REP. PERILLO J., 113th Dist.

AN ACT INCREASING THE QUALIFYING INCOME THRESHOLDS FOR THE PERSONAL INCOME TAX DEDUCTIONS FOR SOCIAL SECURITY BENEFITS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

That section 12-701 of the general statutes be amended to increase the qualifying income thresholds for the personal income tax deductions for Social Security benefits as follows, and to adjust the applicable phase-outs accordingly: (1) For unmarried individuals and married individuals filing separately, to less than one hundred thousand dollars; and (2) for heads of household and married individuals filing jointly, to less than one hundred fifty thousand dollars.

Statement of Purpose:
To increase the qualifying income thresholds for the personal income tax deductions for Social Security benefits and adjust the applicable phase-outs accordingly.