General Assembly

Proposed Bill No. 6787

January Session, 2025

LCO No. **1301**

Referred to Committee on COMMERCE

Introduced by:
REP. CONCEPCION, 4th Dist.

AN ACT REQUIRING CERTAIN COMMON INTEREST COMMUNITIES BE ELIGIBLE FOR TAX CREDITS FOR REHABILITATION OF HISTORIC PROPERTY.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

That chapter 184b of the general statutes be amended to include tax credits for rehabilitation of common interest communities that contain more than four dwelling units, provided (1) such common interest community is in a financially distressed municipality, (2) such common interest community is listed individually on the National or State Register of Historic Places, or located in a district listed on the National or State Register of Historic places, and has been certified by the Department of Economic and Community Development as contributing to the historic character of such district, and (3) more than one-half of the dwelling units in such common interest community are owner occupied or such common interest community is certified by the Federal Housing Administration.

Statement of Purpose:
To make certain historic common interest communities eligible for tax credits for rehabilitation of historic property.