

OFFICE OF FISCAL ANALYSIS

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HB-8002

AN ACT CONCERNING HOUSING GROWTH.

AMENDMENT

LCO No.: 11008

OFA Fiscal Note

Potential Savings

The amendment increases the housing equivalent points awarded to a municipality toward a moratorium for certain types of housing and expands the type of housing units that qualify for these points. This may result in a potential savings to municipalities to the extent a moratorium is granted as a result.¹

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

¹ Several municipalities reported spending up to \$215,000 on legal costs, appeals, and litigations related to CGS 8-30g projects within the past two years.

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(PS)