



# House of Representatives

General Assembly

**File No. 99**

February Session, 2026

Substitute House Bill No. 5315

*House of Representatives, March 19, 2026*

The Committee on Banking reported through REP. DOUCETTE of the 13th Dist., Chairperson of the Committee on the part of the House, that the substitute bill ought to pass.

***AN ACT ESTABLISHING A WORKING GROUP TO STUDY  
CONSUMER FRAUD AND PROTECTIONS AGAINST SUCH FRAUD.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective from passage*) (a) The chairpersons of the joint  
2 standing committee of the General Assembly having cognizance of  
3 matters relating to banking shall convene a working group to study  
4 consumer fraud and protections against such fraud.

5 (b) The working group shall include, but need not be limited to, the  
6 following members:

7 (1) The chairpersons and ranking members of the joint standing  
8 committee of the General Assembly having cognizance of matters  
9 relating to banking, or their designees;

10 (2) The Banking Commissioner, or the commissioner's designee;

11 (3) The Commissioner of Emergency Services and Public Protection,  
12 or the commissioner's designee;

13 (4) The executive director of the Commission on Women, Children,  
14 Seniors, Equity and Opportunity, or the executive director's designee;

15 (5) An elder law attorney who represents senior citizens in the state;

16 (6) A representative of an association that represents financial  
17 institutions in the state;

18 (7) A representative of an organization that represents credit unions  
19 in the state;

20 (8) A representative of an organization that represents consumers in  
21 the state;

22 (9) A representative of an organization that represents senior citizens  
23 in the state;

24 (10) Three members of an association that represents financial  
25 institutions in the state, who shall be appointed by such association; and

26 (11) Three members of an organization that represents credit unions  
27 in the state, who shall be appointed by such organization.

28 (c) The chairpersons of the joint standing committee of the General  
29 Assembly having cognizance of matters relating to banking shall:

30 (1) Appoint the members described in subdivisions (5) to (9),  
31 inclusive, of subsection (b) of this section;

32 (2) Select the association and organization described in subdivisions  
33 (10) and (11) of subsection (b) of this section, respectively, for the  
34 purpose of making the appointments described in said subdivisions;  
35 and

36 (3) Schedule the first meeting of the working group, which shall be  
37 held not later than sixty days after the effective date of this section.

38 (d) The members of the working group shall select two  
39 cochairpersons from among the members of the working group.

40 (e) The administrative staff of the joint standing committee of the  
41 General Assembly having cognizance of matters relating to banking  
42 shall serve as administrative staff of the working group.

43 (f) Not later than January 1, 2027, the working group shall submit a  
44 report on its findings and recommendations to the joint standing  
45 committee of the General Assembly having cognizance of matters  
46 relating to banking, in accordance with the provisions of section 11-4a  
47 of the general statutes. The working group shall terminate on the date  
48 that it submits such report or January 1, 2027, whichever is later.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage</i>	New section

**BA**      *Joint Favorable Subst.*

*The following Fiscal Impact Statement and Bill Analysis are prepared for the benefit of the members of the General Assembly, solely for purposes of information, summarization and explanation and do not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.*

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**OFA Fiscal Note****State Impact:** None**Municipal Impact:** None**Explanation**

The bill establishes a working group to study consumer protections against consumer fraud. There is no fiscal impact to the state as the working group members have expertise in the subject area. The administrative staff of the Banking Committee will serve as administrative staff for the group.



**OLR Bill Analysis**

**sHB 5315**

***AN ACT ESTABLISHING A WORKING GROUP TO STUDY  
CONSUMER FRAUD AND PROTECTIONS AGAINST SUCH FRAUD.***

**SUMMARY**

The Office of Legislative Research does not analyze Special Acts.

**COMMITTEE ACTION**

Banking Committee

Joint Favorable Substitute

Yea 13 Nay 0 (03/10/2026)