

# OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200  
Hartford, CT 06106 ◊ (860) 240-0200  
<http://www.cga.ct.gov/ofa>

---

sHB-5162

AN ACT AMENDING AN AUTHORIZATION OF BONDS OF THE STATE FOR A GRANT-IN-AID TO THE CONNECTICUT HOUSING FINANCE AUTHORITY.

---

## **OFA Fiscal Note**

### **State Impact:**

Agency Affected	Fund-Effect	FY 27 \$	FY 28 \$
Treasurer, Debt Serv.	GF - See Below	See Below	See Below

Note: GF=General Fund

**Municipal Impact:** None

### **Explanation**

The bill expands the eligible uses of an existing General Obligation (GO) bond authorization for the Emergency Mortgage Assistance Program to allow funds to be used for downpayment assistance. Future General Fund debt service costs may be incurred or incurred sooner due to the programs' expansion to the degree that it causes authorized GO bond funds to be expended or to be expended more quickly than they otherwise would have been.

As of March 1, 2026, there is an unallocated bond balance of \$5 million under the authorization. The bill does not change overall GO bond authorization levels.

### **The Out Years**

The annualized ongoing fiscal impact identified above would continue into the future subject to any bonds issued.