

OFFICE OF FISCAL ANALYSIS

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sHB-5375

AN ACT CONCERNING THE RECOMMENDATIONS OF THE
INSURANCE AND REAL ESTATE COMMITTEE WORKING
GROUPS.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 27 \$	FY 28 \$
Insurance Dept.	IF - Cost	175,000- 250,000	None

Note: IF=Insurance Fund

Municipal Impact: None

Explanation

The bill requires the Insurance Department to conduct studies resulting in a combined cost to the Insurance Fund of approximately \$175,000 to \$250,000 in FY 27.

The bill requires the department to study: (1) nonprofit liability insurance and the feasibility of establishing a captive insurance company for this purpose, and (2) litigation involving insurance claims. This results in an expected cost of \$100,000 to \$150,000 and \$75,000 to \$100,000, respectively, to contract consultants as the department lacks the expertise needed to conduct the studies and issue accompanying reports by February 1, 2027.

The bill also: (1) gives immunity from civil liability to state-contracted nonprofit human services providers for injuries caused by the state or a third party, and (2) requires pharmacists to be included in clinical service reimbursement. This results in no fiscal impact to the state.

Primary Analyst: AB
Contributing Analyst(s):
Reviewer: JS

3/27/26

The Out Years

The bill has no cost in the out years as the costs are one-time in nature.