

OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200
Hartford, CT 06106 ◊ (860) 240-0200
<http://www.cga.ct.gov/ofa>

sHB-5375

AN ACT CONCERNING THE RECOMMENDATIONS OF THE
INSURANCE AND REAL ESTATE COMMITTEE WORKING
GROUPS.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 27 \$	FY 28 \$
Insurance Dept.	IF - Cost	100,000- 150,000	None

Note: IF=Insurance Fund

Municipal Impact: None

Explanation

The bill results in an expected cost of \$100,000 to \$150,000 to the Insurance Fund in FY 27 associated with the Department of Insurance hiring a contractor to study nonprofit liability insurance and the feasibility of establishing a captive insurance company for this purpose. The department lacks the expertise needed to complete the study and issue a report by February 1, 2027.

The bill also requires pharmacists to be included in clinical service reimbursement resulting in no fiscal impact to the state.

The Out Years

The bill has no cost in the out years as the cost is one-time in nature.

Primary Analyst: AB
Contributing Analyst(s):
Reviewer: JS

4/13/26