

OFFICE OF FISCAL ANALYSIS

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sHB-5467

AN ACT CONCERNING THE DESIGNATION OF A DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT EMPLOYEE FOR THE PURPOSE OF PROVIDING CONCIERGE SERVICES TO SMALL BUSINESSES.

As Amended by House "A" (LCO 4416)

House Calendar No.: 249

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 27 \$	FY 28 \$
Department of Economic & Community Development	GF - Cost	See Below	See Below
State Comptroller - Fringe Benefits ¹	GF - Cost	See Below	See Below

Note: GF=General Fund

Municipal Impact: None

Explanation

The bill results in a cost to the Department of Economic and Community Development by requiring the agency to designate an existing department employee to provide Connecticut small businesses concierge services.

It is anticipated that DECD will need to refill the position of the employee reassigned to the small business concierge services role. The actual cost is dependent upon the salary level of the position to be refilled. For reference, the estimated mid-range salary for an economic

¹The fringe benefit costs for most state employees are budgeted centrally in accounts administered by the Comptroller. The estimated active employee fringe benefit cost associated with most personnel changes is 41.82% of payroll in FY 27.

and community development agent is \$98,500 and associated fringe is \$41,200.

House "A" requires DECD to designate an existing employee the responsibility of providing small businesses concierge services and results in the impact noted above.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to inflation.