

OFFICE OF FISCAL ANALYSIS

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sHB-5536

AN ACT ESTABLISHING A STATE SHORT-TERM RENTAL
REGISTRY.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 27 \$	FY 28 \$
Revenue Serv., Dept.	GF - Revenue Gain	0.6 million to 1 million	0.6 million to 1 million
Revenue Serv., Dept.	GF - Cost	130,000	130,000
State Comptroller - Fringe Benefits ¹	GF - Cost	54,366	54,366

Note: GF=General Fund

Municipal Impact: None

Explanation

The bill, which establishes a registry for certain short-term rental properties and associated \$100 registration fee, results in (1) a General Fund revenue gain of \$0.6 million to \$1 million annually beginning in FY 27, and (2) an on-going cost of \$184,366 to the Department of Revenue Services annually beginning in FY 27 for two Revenue Examiners (\$65,000 for salary and \$27,183 for fringe benefit costs each) to develop, maintain, and post a searchable registry on the department's website.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to the number of covered short-term

¹The fringe benefit costs for most state employees are budgeted centrally in accounts administered by the Comptroller. The estimated active employee fringe benefit cost associated with most personnel changes is 41.82% of payroll in FY 27.

rental properties and inflation.