

OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200
Hartford, CT 06106 ◊ (860) 240-0200
<http://www.cga.ct.gov/ofa>

sSB-85

AN ACT AUTHORIZING AND ADJUSTING BONDS OF THE STATE, CONCERNING THE UCONN 2000 PROGRAM AND ESTABLISHING GRANT PROGRAMS FOR SUPPLEMENTAL GRADUATE STUDENT LOANS, WAR OR VETERANS' MEMORIALS OR MONUMENTS AND AGING-IN-PLACE.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 27 \$	FY 28 \$
Treasurer, Debt Serv.	GF - Cost	See Below	See Below

Note: GF=General Fund

Municipal Impact: None

Explanation

Table 1 summarizes the increases and reductions in General Obligation (GO) bond authorizations.

Table 1: Increases and Reductions to GO Bond Authorizations (in millions of dollars)

Description	FY 27 \$
General Obligation (GO) Bonds	
New or Increased Authorizations*	555.2
Reductions to Current or Pending Authorizations	-255.1
NET TOTAL CHANGE TO GO BONDS	300.1
*\$30 million of the \$555.2 million amount is effective from passage, rather than the start of FY 27.	

Primary Analyst: EMG
Contributing Analyst(s): CR
Reviewer: CR

4/16/26

If all GO bonds authorized by the bill are allocated by the State Bond Commission and issued by the Office of the State Treasurer, total debt repayment for the net increase in authorizations is estimated at \$457.7 million over the 20-year duration of the bonds.

The Out Years

The annualized ongoing fiscal impacts identified above would continue into the future subject to the terms of any bonds issued.