

OFFICE OF FISCAL ANALYSIS

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sSB-132

AN ACT ESTABLISHING THE CONNECTICUT-GERMANY TRADE COMMISSION.

As Amended by Senate "A" (LCO 3903)

House Calendar No.: 457

Senate Calendar No.: 70

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 27 \$	FY 28 \$
Legislative Mgmt.	GF - Potential Cost	Minimal	Minimal

Note: GF=General Fund

Municipal Impact: None

Explanation

The bill establishes a Connecticut-Germany Trade Commission and a Connecticut-India Trade Commission resulting in a potential minimal cost to the Office of Legislative Management. The bill specifies that commission members serve without compensation but can be reimbursed for necessary expenses resulting in a potential cost to the extent reimbursements occur.

Senate "A" strikes the underlying bill and its associated impact resulting in the fiscal impact described above.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to inflation.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is

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consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.