

OFFICE OF FISCAL ANALYSIS

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sSB-196

AN ACT CONCERNING HOSPITAL SALE-LEASEBACK AGREEMENTS AND ATTESTATIONS CONCERNING LACK OF PRIVATE EQUITY CONTROL OF THE HOSPITAL AND CONTROL OF OR INTERFERENCE WITH THE PROFESSIONAL JUDGMENT AND CLINICAL DECISIONS OF CERTAIN HEALTH CARE PROVIDERS.

As Amended by Senate "A" (LCO 4504)
Senate Calendar No.: 58

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 27 \$	FY 28 \$
Public Health, Dept.	GF - Potential Revenue Gain	See Below	See Below

Note: GF=General Fund

Municipal Impact: None

Explanation

The bill allows the Department of Public Health to impose a maximum civil penalty of \$2,000 per violation on any hospital that fails to provide an annual attestation concerning private equity control and direction, resulting in a potential General Fund revenue gain beginning in FY 27. The exact revenue gain, if any, is dependent on the number of violations and the agency's discretion regarding civil penalties.

Senate "A" strikes the original bill and its associated fiscal impact, resulting in the impact described above.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future dependent on the number of violations and the

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agency's discretion regarding civil penalties.

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