

OFFICE OF FISCAL ANALYSIS

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SB-218

AN ACT REQUIRING A STUDY RELATING TO BANKING ISSUES
IN THE STATE.

As Amended by Senate "A" (LCO 4128)

Senate Calendar No.: 75

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 27 \$	FY 28 \$
Various	Various - Uncertain	See Below	See Below

Note: Various=Various

Municipal Impact: None

Explanation

Section 1 allows the Treasurer to accept lower investment return rates as part of the Community Bank and Community Credit Union programs, instead of using the competitive bid process under current law. The impact of this change is uncertain, as it will depend on the amount and timing of investment received from offerings under the new system versus the current, as well as any difference between investment returns generated by these programs compared to other short term cash flow investments. Any impacts would be to various funds that are invested within the short-term investment markets.

Other sections make changes that do not result in a fiscal impact to the state or municipalities.

Senate "A" eliminates the original bill and its associated fiscal impact, and results in the impact described above.

Primary Analyst: EMG
Contributing Analyst(s): AB
Reviewer: MM

4/16/26

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to the terms and results of short term investment.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.