

# OFFICE OF FISCAL ANALYSIS

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sSB-256

AN ACT CONCERNING THE PURCHASE OF RESIDENTIAL  
PROPERTY BY PRIVATE EQUITY ENTITIES.

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## ***OFA Fiscal Note***

### ***State Impact:***

<b>Agency Affected</b>	<b>Fund-Effect</b>	<b>FY 27 \$</b>	<b>FY 28 \$</b>
Resources of the General Fund	GF - Potential Revenue Gain	See Below	See Below

Note: GF=General Fund

***Municipal Impact:*** None

### ***Explanation***

The bill limits private equity companies' ability to purchase or acquire certain residences and subjects' violators to civil damages and penalties of up to \$250,000 resulting in a potential revenue gain to the state to the extent violations occur.

The bill also allows the Office of the Attorney General (OAG) to bring a civil action on behalf of the state resulting in no fiscal impact as the OAG has the expertise and resources to meet the requirements of the bill.

### ***The Out Years***

The annualized ongoing fiscal impact identified above would continue into the future subject to the number of violations.

Primary Analyst: ME  
Contributing Analyst(s): BP  
Reviewer: PR

4/14/26