

OFFICE OF FISCAL ANALYSIS

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sSB-388

AN ACT CONCERNING THE MASHANTUCKET PEQUOT AND MOHEGAN FUND.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 27 \$	FY 28 \$
Policy & Mgmt., Off.	GF - Cost	None	99.8 million

Note: GF=General Fund

Municipal Impact:

Municipalities	Effect	FY 27 \$	FY 28 \$
Various Municipalities	Revenue Gain	None	99.8 million

Explanation

The bill results in an annual revenue gain to various municipalities beginning in FY 28 as the Mashantucket Pequot and Mohegan Grants to Towns will increase by approximately \$99.8 million, to a total of \$152.38 million (in FY 28 and annually thereafter).¹ There will be a corresponding cost to the General Fund beginning in FY 28 to provide the funds necessary for this grant increase.² Currently, 124 towns receive such grants.

The Out Years

The annualized ongoing fiscal impact identified above would

¹ In FY 27, this grant is estimated to be \$52.5 million.

² Current law requires the amount equal to the grant total to be transferred from the General Fund to the Mashantucket Pequot and Mohegan Fund. The funds are then distributed by the Office of Policy and Management to towns.

continue into the future subject to inflation.