

# OFFICE OF FISCAL ANALYSIS

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sSB-461

AN ACT CONCERNING POLITICAL SPENDING AND STATE-GRANTED CORPORATE POWERS.

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## ***OFA Fiscal Note***

### ***State Impact:***

<b>Agency Affected</b>	<b>Fund-Effect</b>	<b>FY 27 \$</b>	<b>FY 28 \$</b>
Resources of the General Fund	GF - Potential Revenue Loss	See Below	See Below

Note: GF=General Fund

***Municipal Impact:*** None

### ***Explanation***

The bill prohibits corporations from making political expenditures unless through that corporation's political action committee (PAC) and lays out a process by which a corporation may be administratively dissolved for noncompliance, resulting in a potential loss of revenue to the Resources of the General Fund beginning in FY 27.

The potential revenue loss is associated with the additional corporations that would be subject to administrative dissolution under the bill. The exact revenue loss will depend on the number of violations and dissolutions processed.

### ***The Out Years***

The annualized ongoing fiscal impact identified above would continue into the future, subject to the number of violations and dissolutions processed due to the provisions of the bill.

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