



General Assembly

February Session, 2026

Raised Bill No. 5210

LCO No. 1578



Referred to Committee on BANKING

Introduced by:

(BA)

***AN ACT ESTABLISHING VARIOUS DATA SECURITY
REQUIREMENTS APPLICABLE TO CERTAIN FINANCIAL
INSTITUTIONS.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 36a-44a of the general statutes is repealed and the
2 following is substituted in lieu thereof (*Effective October 1, 2026*):

3 (a) Each financial institution that is a bank, a Connecticut credit
4 union, a federal credit union, an out-of-state bank that maintains a
5 branch in this state, an out-of-state trust company or an out-of-state
6 credit union that maintains an office in this state [] or a licensee under
7 this title, [or] and any person subject to the jurisdiction of the
8 commissioner under title 36b shall (1) adopt, in writing, a program
9 setting forth standards for developing, implementing and maintaining
10 reasonable data security safeguards to protect the security,
11 confidentiality and integrity of customer information, and (2) comply
12 with all provisions of Subtitle A of Title V of the Gramm-Leach-Bliley
13 Financial Modernization Act of 1999, 15 USC 6801 et seq., and the
14 regulations promulgated thereunder that apply to such financial

15 institution or person, except to the extent that this [section] subsection
16 is inconsistent with the provisions of sections 36a-41 to 36a-44, inclusive,
17 in which case the provisions that afford the customer greater protection
18 shall control. For purposes of this [section] subsection, "financial
19 institution" has the meaning given to that term in Section 509 of the
20 Gramm-Leach-Bliley Financial Modernization Act of 1999, 15 USC 6809,
21 and the regulations promulgated thereunder, as said act and such
22 regulations may be amended from time to time.

23 (b) Each licensee under this title that maintains customer information
24 for any consumer in this state shall comply with all applicable
25 provisions of 16 CFR Part 314, as amended from time to time.

26 (c) Each licensee under this title, bank, Connecticut credit union and
27 federal credit union shall file a written report with the Department of
28 Banking, in a form and manner prescribed by the Banking
29 Commissioner, not later than three business days after such licensee,
30 bank or credit union knows, or has reason to know, of the occurrence of
31 any data security incident that (1) affects its ability to do business, or (2)
32 involves, or potentially involves, any unauthorized access to the
33 personal information of any consumer in this state.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>October 1, 2026</i>	36a-44a

Statement of Purpose:

To establish various data security requirements applicable to certain financial institutions.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]