



General Assembly

February Session, 2026

**Raised Bill No. 5285**

LCO No. 1265



Referred to Committee on PLANNING AND DEVELOPMENT

Introduced by:  
(PD)

**AN ACT CONCERNING THE ASSESSMENT OF CERTAIN MOTOR VEHICLES.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subdivision (7) of subsection (b) of section 12-63 of the 2026  
2 supplement to the general statutes is repealed and the following is  
3 substituted in lieu thereof (*Effective October 1, 2026, and applicable to*  
4 *assessment years commencing on or after October 1, 2026*):

5 (7) (A) Except as provided in subparagraph (B) of this subdivision,  
6 for assessment years commencing on or after October 1, 2024, the  
7 following schedule of depreciation shall be applicable with respect to  
8 motor vehicles based on the manufacturer's suggested retail price of  
9 such motor vehicles, provided no motor vehicle manufactured nineteen  
10 or fewer years prior to the assessment year for which it is assessed shall  
11 be assessed at an amount less than five hundred dollars:

T1		Percentage of
T2		Manufacturer's Suggested
T3	Age of Vehicle	Retail Price

T4		
T5	Up to year one	Eighty-five per cent
T6	Year two	Eighty per cent
T7	Year three	Seventy-five per cent
T8	Year four	Seventy per cent
T9	Year five	Sixty-five per cent
T10	Year six	Sixty per cent
T11	Year seven	Fifty-five per cent
T12	Year eight	Fifty per cent
T13	Year nine	Forty-five per cent
T14	Year ten	Forty per cent
T15	Year eleven	Thirty-five per cent
T16	Year twelve	Thirty per cent
T17	Year thirteen	Twenty-five per cent
T18	Year fourteen	Twenty per cent
T19	Years fifteen to nineteen	Fifteen per cent
T20	Years twenty and beyond	[Not less than
T21		five hundred dollars] <u>Ten per</u> <u>cent or five hundred dollars,</u> <u>whichever is less</u>

12 (B) For assessment years commencing on or after October 1, 2024, any  
 13 municipality may, by vote of its legislative body, or in a municipality  
 14 where the legislative body is a town meeting, by vote of its board of  
 15 selectmen, elect to apply the following modified schedule of  
 16 depreciation with respect to motor vehicles based on the manufacturer's  
 17 suggested retail price of such motor vehicles, provided no motor vehicle  
 18 manufactured nineteen or fewer years prior to the assessment year for  
 19 which it is assessed shall be assessed at an amount less than five  
 20 hundred dollars:

T22	Percentage of
T23	Manufacturer's Suggested

T24	Age of Vehicle	Retail Price
T25		
T26	Up to year one	Ninety per cent
T27	Year two	Eighty-five per cent
T28	Year three	Eighty per cent
T29	Year four	Seventy-five per cent
T30	Year five	Seventy per cent
T31	Year six	Sixty-five per cent
T32	Year seven	Sixty per cent
T33	Year eight	Fifty-five per cent
T34	Year nine	Fifty per cent
T35	Year ten	Forty-five per cent
T36	Year eleven	Forty per cent
T37	Year twelve	Thirty-five per cent
T38	Year thirteen	Thirty per cent
T39	Year fourteen	Twenty-five per cent
T40	Years fifteen to nineteen	Twenty per cent
T41	Years twenty and beyond	[Not less than
T42		five hundred dollars] <u>Fifteen</u> <u>per cent or five hundred</u> <u>dollars, whichever is less</u>

21 Any municipality that elects to apply the modified schedule of  
 22 depreciation described in this subparagraph shall, not later than  
 23 fourteen days after such election, notify the Secretary of the Office of  
 24 Policy and Management, in a form and manner prescribed by the  
 25 secretary, of such election and the first assessment year for which such  
 26 schedule shall be effective.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>October 1, 2026, and applicable to assessment years commencing on or after October 1, 2026</i>	12-63(b)(7)
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**Statement of Purpose:**

To specify that older motor vehicles shall be assessed at a rate of ten per cent of the manufacturer's suggested retail price or five hundred dollars, whichever is less, except that in a municipality that has elected to adopt a modified depreciation schedule, such motor vehicles shall be assessed at a rate of fifteen per cent of the manufacturer's suggested retail price or five hundred dollars, whichever is less.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]*