



General Assembly

February Session, 2026

Raised Bill No. 5318

LCO No. 2109



Referred to Committee on BANKING

Introduced by:
(BA)

AN ACT CONCERNING CANDIDATE COMMITTEE BANKING ACCOUNTS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective October 1, 2026*) (a) For purposes of this
2 section:

3 (1) "Banking institution" has the same meaning as provided in section
4 36a-309 of the general statutes;

5 (2) "Candidate committee" has the same meaning as provided in
6 section 9-601 of the general statutes;

7 (3) "Candidate committee banking account" means a consumer
8 transaction account used primarily for the purposes of a candidate
9 committee; and

10 (4) "Consumer transaction account" means a demand deposit
11 account, share draft account or similar account.

12 (b) On and after October 1, 2026, each banking institution shall make
13 candidate committee banking accounts available to candidate

14 committees.

15 (c) A candidate committee banking account shall offer at least the
16 following to the depositor: (1) A debit card, (2) ATM in-network access,
17 (3) deposits, (4) check cashing for checks issued by the banking
18 institution at which the depositor holds the candidate committee
19 banking account, and (5) electronic monthly statements. Nothing in this
20 subsection shall be construed to require a banking institution to include
21 additional enhanced account features, such as preferred or incentive
22 interest rates or rewards programs, with a candidate committee banking
23 account.

24 (d) A banking institution shall allow a person to open a candidate
25 committee banking account when the banking institution is presented
26 with a State Elections Enforcement Commission "Registration by
27 Candidate" form that (1) has been properly stamped and received by the
28 commission, and (2) is accompanied by satisfactory proof of a federal
29 employer identification number.

30 (e) The Banking Commissioner shall, in the course of evaluating the
31 performance of a Connecticut bank or a Connecticut credit union in
32 meeting its obligations under part II of chapter 664a of the general
33 statutes, provide credit to such bank or credit union for offering a
34 candidate committee banking account.

35 (f) The Banking Commissioner, in consultation with the State
36 Elections Enforcement Commission, may adopt regulations, in
37 accordance with the provisions of chapter 54 of the general statutes, to
38 carry out the purposes of this section.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>October 1, 2026</i>	New section

Statement of Purpose:

To require banking institutions to make candidate committee banking accounts available to candidate committees.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]