



General Assembly

February Session, 2026

Proposed Bill No. 181

LCO No. 918



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Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:

SEN. HARDING, 30th Dist.
SEN. MARTIN, 31st Dist.
SEN. SAMPSON, 16th Dist.
SEN. CICARELLA, 34th Dist.
SEN. SOMERS, 18th Dist.
SEN. HWANG, 28th Dist.

SEN. BERTHEL, 32nd Dist.
SEN. FAZIO, 36th Dist.
SEN. GORDON, 35th Dist.
SEN. KISSEL, 7th Dist.
SEN. PERILLO J., 21st Dist.

AN ACT CONCERNING PERSONAL INCOME TAX REFUNDS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That \$330,811,954 be transferred from the Budget Reserve Fund to the
- 2 General Fund and said amount be used to provide refunds, as calculated
- 3 by the Department of Revenue Services, of personal income tax actually
- 4 paid by taxpayers who filed a federal income tax return for the taxable
- 5 year commencing on or after January 1, 2025.

Statement of Purpose:

To require moneys to be transferred from the Budget Reserve Fund to the General Fund and used to provide personal income tax refunds to taxpayers.