General Assembly

February Session, 2026

Raised Bill No. 300

LCO No. **1772**

Referred to Committee on BANKING

Introduced by:
(BA)

AN ACT ESTABLISHING A DEBT COLLECTION EXEMPTION RELATING TO JOINT ACCOUNTS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

Section 1. Section 52-352b of the general statutes is repealed and the following is substituted in lieu thereof (*Effective October 1, 2026*):

The following property of any natural person shall be exempt:

(1) Necessary apparel, bedding, foodstuffs, household furniture and appliances;

(2) Tools, books, instruments, farm animals and livestock feed, which are necessary to the exemptioner in the course of his or her occupation, profession or farming operation;

(3) Burial plot for the exemptioner and his or her immediate family;

(4) Public assistance payments and any wages earned by a public assistance recipient under an incentive earnings or similar program;

(5) Health and disability insurance payments;

13 (6) Health aids necessary to enable the exemptioner to work or to
14 sustain health;

15 (7) Workers' compensation, Social Security, veterans and
16 unemployment benefits;

17 (8) Court-approved payments for child support;

18 (9) Arms and military equipment, uniforms or musical instruments
19 owned by any member of the militia or armed forces of the United
20 States;

21 (10) Up to two motor vehicles to the value of seven thousand dollars
22 in the aggregate, provided value shall be determined as the fair market
23 value of the motor vehicles less the amount of all liens and security
24 interests which encumber them;

25 (11) Wedding and engagement rings;

26 (12) Residential utility deposits for one residence, and one residential
27 security deposit;

28 (13) Any assets or interests of an exemptioner in, or payments
29 received by the exemptioner from, a plan or arrangement described in
30 section 52-321a;

31 (14) Alimony and support, other than child support, but only to the
32 extent that wages are exempt from execution under section 52-361a;

33 (15) An award under a crime reparations act;

34 (16) All benefits allowed by any association of persons in this state
35 towards the support of any of its members incapacitated by sickness or
36 infirmity from attending to his usual business;

37 (17) All moneys due the exemptioner from any insurance company
38 on any insurance policy issued on exempt property, to the same extent
39 that the property was exempt;

40 (18) Any interest of the exemptioner in any property not to exceed in
41 value one thousand dollars;

42 (19) Any interest of the exemptioner not to exceed in value four
43 thousand dollars in any accrued dividend or interest under, or loan
44 value of, any unmatured life insurance contract owned by the
45 exemptioner under which the insured is the exemptioner or an
46 individual of whom the exemptioner is a dependent;

47 (20) The cash surrender value of any life insurance policy issued upon
48 the life of a citizen or resident of this state, unless the life insurance
49 policy was assigned to or was effected for the benefit of the creditor or
50 unless the purchase, sale, or transfer of the life insurance policy is made
51 with the intent to defraud the creditor;

52 (21) The homestead of the exemptioner to the value of two hundred
53 fifty thousand dollars, provided value shall be determined as the fair
54 market value of the real property less the amount of any statutory or
55 consensual lien which encumbers it, except that, in the case of a money
56 judgment arising out of a claim of sexual abuse or exploitation of a
57 minor, sexual assault or other wilful, wanton, or reckless misconduct
58 committed by a natural person, to the value of seventy-five thousand
59 dollars; **[**and**]**

60 (22) Irrevocable transfers of money to an account held by a debt
61 adjuster licensed pursuant to sections 36a-655 to 36a-665, inclusive, for
62 the benefit of creditors of the exemptioner; and

63 (23) Any part of the balance of an account deemed a joint account
64 under section 36a-290 in which the exemptioner has no equitable
65 interest.

This act shall take effect as follows and shall amend the following sections:		
Section 1	*October 1, 2026*	52-352b

Statement of Purpose:

To establish an exemption from debt collection for any part of the balance of an account deemed a joint account in which the exemptioner has no equitable interest.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]