General Assembly

Raised Bill No. 301

February Session, 2026

LCO No. **2045**

Referred to Committee on BANKING

Introduced by:
(BA)

AN ACT REQUIRING THE DEPARTMENT OF BANKING TO CONDUCT A STUDY RELATING TO SIGNATURE GUARANTEE PROGRAMS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

Section 1. (*Effective from passage*) The Department of Banking shall conduct a study to assess (1) the availability of signature guarantee programs, as defined in 31 CFR 306.2, as amended from time to time, at financial institutions in the state, and (2) any issues relating to the ability of consumers to access such programs in order to obtain a guarantee, as defined in 17 CFR 240.17Ad-15, as amended from time to time. Not later than January 1, 2027, the department shall submit a report, in accordance with the provisions of section 11-4a of the general statutes, concerning the results of such study to the joint standing committee of the General Assembly having cognizance of matters relating to banking.

This act shall take effect as follows and shall amend the following sections:		
Section 1	*from passage*	New section

Statement of Purpose:

To require the Department of Banking to (1) conduct a study to assess (A) the availability of signature guarantee programs at financial institutions in the state, and (B) any issues relating to the ability of consumers to access such programs in order to obtain a guarantee, and (2) submit a report concerning the results of such study to the joint standing committee of the General Assembly having cognizance of matters relating to banking.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]