



General Assembly

February Session, 2026

***Raised Bill No. 303***

LCO No. 2107



Referred to Committee on BANKING

Introduced by:  
(BA)

***AN ACT CONCERNING SECURED CREDIT CARDS.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective October 1, 2026*) (a) For purposes of this  
2 section:

3 (1) "Connecticut bank" has the same meaning as provided in section  
4 36a-2 of the general statutes;

5 (2) "Connecticut credit union" has the same meaning as provided in  
6 section 36a-2 of the general statutes;

7 (3) "Secured credit card" means a credit card account for which a  
8 customer or member provides funds to a Connecticut bank or  
9 Connecticut credit union as security for credit extended on such  
10 account; and

11 (4) "Credit rating agency" has the same meaning as provided in  
12 section 36a-695 of the general statutes.

13 (b) Each Connecticut bank and Connecticut credit union shall make

14 available to its customers or members a secured credit card.

15 (c) Each Connecticut bank or Connecticut credit union that issues a  
16 secured credit card shall make account information for such secured  
17 credit card available to (1) the account holder, and (2) any third party  
18 authorized by the account holder to receive such account information  
19 for the purpose of furnishing or reporting such information to a credit  
20 rating agency.

This act shall take effect as follows and shall amend the following sections:		
Section 1	October 1, 2026	New section

**Statement of Purpose:**

To require each Connecticut bank and Connecticut credit union to make available a secured credit card and account information for the secured credit card.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]*