



General Assembly

**Amendment**

February Session, 2026

LCO No. 2244



Offered by:

SEN. HARDING, 30<sup>th</sup> Dist.  
SEN. MARTIN, 31<sup>st</sup> Dist.  
SEN. SAMPSON, 16<sup>th</sup> Dist.  
SEN. CICARELLA, 34<sup>th</sup> Dist.  
SEN. SOMERS, 18<sup>th</sup> Dist.  
SEN. HWANG, 28<sup>th</sup> Dist.

SEN. BERTHEL, 32<sup>nd</sup> Dist.  
SEN. FAZIO, 36<sup>th</sup> Dist.  
SEN. GORDON, 35<sup>th</sup> Dist.  
SEN. KISSEL, 7<sup>th</sup> Dist.  
SEN. PERILLO J., 21<sup>st</sup> Dist.

To: Senate Bill No. 298

File No.

Cal. No.

**"AN ACT CONCERNING THE REALLOCATION OF CERTAIN STATE FUNDS AND VARIOUS PROVISIONS RELATING TO EDUCATION, PUBLIC SAFETY, GENERAL GOVERNMENT, ELECTIONS, INTERMEDIATE CARE FACILITIES AND WAREHOUSE DISTRIBUTION CENTERS."**

1 After the last section, add the following and renumber sections and  
2 internal references accordingly:

3 "Sec. 501. Subparagraph (B) of subdivision (20) of subsection (a) of  
4 section 12-701 of the 2026 supplement to the general statutes is repealed  
5 and the following is substituted in lieu thereof (*Effective from passage*):

6 (B) There shall be subtracted therefrom:

7 (i) To the extent properly includable in gross income for federal  
8 income tax purposes, any income with respect to which taxation by any

- 9 state is prohibited by federal law;
- 10 (ii) To the extent allowable under section 12-718, exempt dividends  
11 paid by a regulated investment company;
- 12 (iii) To the extent properly includable in gross income for federal  
13 income tax purposes, the amount of any refund or credit for  
14 overpayment of income taxes imposed by this state, or any other state  
15 of the United States or a political subdivision thereof, or the District of  
16 Columbia;
- 17 (iv) To the extent properly includable in gross income for federal  
18 income tax purposes and not otherwise subtracted from federal  
19 adjusted gross income pursuant to clause (x) of this subparagraph in  
20 computing Connecticut adjusted gross income, any tier 1 railroad  
21 retirement benefits;
- 22 (v) To the extent any additional allowance for depreciation under  
23 Section 168(k) of the Internal Revenue Code for property placed in  
24 service after September 27, 2017, was added to federal adjusted gross  
25 income pursuant to subparagraph (A)(ix) of this subdivision in  
26 computing Connecticut adjusted gross income, twenty-five per cent of  
27 such additional allowance for depreciation in each of the four  
28 succeeding taxable years;
- 29 (vi) To the extent properly includable in gross income for federal  
30 income tax purposes, any interest income from obligations issued by or  
31 on behalf of the state of Connecticut, any political subdivision thereof,  
32 or public instrumentality, state or local authority, district or similar  
33 public entity created under the laws of the state of Connecticut;
- 34 (vii) To the extent properly includable in determining the net gain or  
35 loss from the sale or other disposition of capital assets for federal income  
36 tax purposes, any gain from the sale or exchange of obligations issued  
37 by or on behalf of the state of Connecticut, any political subdivision  
38 thereof, or public instrumentality, state or local authority, district or  
39 similar public entity created under the laws of the state of Connecticut,

40 in the income year such gain was recognized;

41 (viii) Any interest on indebtedness incurred or continued to purchase  
42 or carry obligations or securities the interest on which is subject to tax  
43 under this chapter but exempt from federal income tax, to the extent that  
44 such interest on indebtedness is not deductible in determining federal  
45 adjusted gross income and is attributable to a trade or business carried  
46 on by such individual;

47 (ix) Ordinary and necessary expenses paid or incurred during the  
48 taxable year for the production or collection of income which is subject  
49 to taxation under this chapter but exempt from federal income tax, or  
50 the management, conservation or maintenance of property held for the  
51 production of such income, and the amortizable bond premium for the  
52 taxable year on any bond the interest on which is subject to tax under  
53 this chapter but exempt from federal income tax, to the extent that such  
54 expenses and premiums are not deductible in determining federal  
55 adjusted gross income and are attributable to a trade or business carried  
56 on by such individual;

57 (x) (I) For taxable years commencing prior to January 1, 2019, for a  
58 person who files a return under the federal income tax as an unmarried  
59 individual whose federal adjusted gross income for such taxable year is  
60 less than fifty thousand dollars, or as a married individual filing  
61 separately whose federal adjusted gross income for such taxable year is  
62 less than fifty thousand dollars, or for a husband and wife who file a  
63 return under the federal income tax as married individuals filing jointly  
64 whose federal adjusted gross income for such taxable year is less than  
65 sixty thousand dollars or a person who files a return under the federal  
66 income tax as a head of household whose federal adjusted gross income  
67 for such taxable year is less than sixty thousand dollars, an amount  
68 equal to the Social Security benefits includable for federal income tax  
69 purposes;

70 (II) For taxable years commencing prior to January 1, 2019, for a  
71 person who files a return under the federal income tax as an unmarried

72 individual whose federal adjusted gross income for such taxable year is  
73 fifty thousand dollars or more, or as a married individual filing  
74 separately whose federal adjusted gross income for such taxable year is  
75 fifty thousand dollars or more, or for a husband and wife who file a  
76 return under the federal income tax as married individuals filing jointly  
77 whose federal adjusted gross income from such taxable year is sixty  
78 thousand dollars or more or for a person who files a return under the  
79 federal income tax as a head of household whose federal adjusted gross  
80 income for such taxable year is sixty thousand dollars or more, an  
81 amount equal to the difference between the amount of Social Security  
82 benefits includable for federal income tax purposes and the lesser of  
83 twenty-five per cent of the Social Security benefits received during the  
84 taxable year, or twenty-five per cent of the excess described in Section  
85 86(b)(1) of the Internal Revenue Code;

86 (III) For [the] taxable [year] years commencing on or after January 1,  
87 2019, [and each taxable year thereafter] but prior to January 1, 2026, for  
88 a person who files a return under the federal income tax as an unmarried  
89 individual whose federal adjusted gross income for such taxable year is  
90 less than seventy-five thousand dollars, or as a married individual filing  
91 separately whose federal adjusted gross income for such taxable year is  
92 less than seventy-five thousand dollars, or for a husband and wife who  
93 file a return under the federal income tax as married individuals filing  
94 jointly whose federal adjusted gross income for such taxable year is less  
95 than one hundred thousand dollars or a person who files a return under  
96 the federal income tax as a head of household whose federal adjusted  
97 gross income for such taxable year is less than one hundred thousand  
98 dollars, an amount equal to the Social Security benefits includable for  
99 federal income tax purposes; [and]

100 (IV) For [the] taxable [year] years commencing on or after January 1,  
101 2019, [and each taxable year thereafter] but prior to January 1, 2026, for  
102 a person who files a return under the federal income tax as an unmarried  
103 individual whose federal adjusted gross income for such taxable year is  
104 seventy-five thousand dollars or more, or as a married individual filing

105 separately whose federal adjusted gross income for such taxable year is  
106 seventy-five thousand dollars or more, or for a husband and wife who  
107 file a return under the federal income tax as married individuals filing  
108 jointly whose federal adjusted gross income from such taxable year is  
109 one hundred thousand dollars or more or for a person who files a return  
110 under the federal income tax as a head of household whose federal  
111 adjusted gross income for such taxable year is one hundred thousand  
112 dollars or more, an amount equal to the difference between the amount  
113 of Social Security benefits includable for federal income tax purposes  
114 and the lesser of twenty-five per cent of the Social Security benefits  
115 received during the taxable year, or twenty-five per cent of the excess  
116 described in Section 86(b)(1) of the Internal Revenue Code; and

117 (V) For the taxable year commencing on or after January 1, 2026, and  
118 each taxable year thereafter, to the extent properly includable in gross  
119 income for federal income tax purposes, the amount of the Social  
120 Security benefits received during the taxable year;

121 (xi) To the extent properly includable in gross income for federal  
122 income tax purposes, any amount rebated to a taxpayer pursuant to  
123 section 12-746;

124 (xii) To the extent properly includable in the gross income for federal  
125 income tax purposes of a designated beneficiary, any distribution to  
126 such beneficiary from any qualified state tuition program, as defined in  
127 Section 529(b) of the Internal Revenue Code, established and  
128 maintained by this state or any official, agency or instrumentality of the  
129 state;

130 (xiii) To the extent allowable under section 12-701a, contributions to  
131 accounts established pursuant to any qualified state tuition program, as  
132 defined in Section 529(b) of the Internal Revenue Code, established and  
133 maintained by this state or any official, agency or instrumentality of the  
134 state;

135 (xiv) To the extent properly includable in gross income for federal

136 income tax purposes, the amount of any Holocaust victims' settlement  
137 payment received in the taxable year by a Holocaust victim;

138 (xv) To the extent properly includable in the gross income for federal  
139 income tax purposes of a designated beneficiary, as defined in section  
140 3-123aa, interest, dividends or capital gains earned on contributions to  
141 accounts established for the designated beneficiary pursuant to the  
142 Connecticut Homecare Option Program for the Elderly established by  
143 sections 3-123aa to 3-123ff, inclusive;

144 (xvi) To the extent properly includable in gross income for federal  
145 income tax purposes, any income received from the United States  
146 government as retirement pay for a retired member of (I) the Armed  
147 Forces of the United States, as defined in Section 101 of Title 10 of the  
148 United States Code, or (II) the National Guard, as defined in Section 101  
149 of Title 10 of the United States Code;

150 (xvii) To the extent properly includable in gross income for federal  
151 income tax purposes for the taxable year, any income from the discharge  
152 of indebtedness in connection with any reacquisition, after December  
153 31, 2008, and before January 1, 2011, of an applicable debt instrument or  
154 instruments, as those terms are defined in Section 108 of the Internal  
155 Revenue Code, as amended by Section 1231 of the American Recovery  
156 and Reinvestment Act of 2009, to the extent any such income was added  
157 to federal adjusted gross income pursuant to subparagraph (A)(xi) of  
158 this subdivision in computing Connecticut adjusted gross income for a  
159 preceding taxable year;

160 (xviii) To the extent not deductible in determining federal adjusted  
161 gross income, the amount of any contribution to a manufacturing  
162 reinvestment account established pursuant to section 32-9zz in the  
163 taxable year that such contribution is made;

164 (xix) To the extent properly includable in gross income for federal  
165 income tax purposes, (I) for the taxable year commencing January 1,  
166 2015, ten per cent of the income received from the state teachers'

167 retirement system, (II) for the taxable years commencing January 1,  
168 2016, to January 1, 2020, inclusive, twenty-five per cent of the income  
169 received from the state teachers' retirement system, and (III) for the  
170 taxable year commencing January 1, 2021, and each taxable year  
171 thereafter, fifty per cent of the income received from the state teachers'  
172 retirement system or, for a taxpayer whose federal adjusted gross  
173 income does not exceed the applicable threshold under clause (xx) of  
174 this subparagraph, the percentage pursuant to said clause of the income  
175 received from the state teachers' retirement system, whichever  
176 deduction is greater;

177 (xx) To the extent properly includable in gross income for federal  
178 income tax purposes, except for retirement benefits under clause (iv) of  
179 this subparagraph and retirement pay under clause (xvi) of this  
180 subparagraph, for a person who files a return under the federal income  
181 tax as an unmarried individual whose federal adjusted gross income for  
182 such taxable year is less than seventy-five thousand dollars, or as a  
183 married individual filing separately whose federal adjusted gross  
184 income for such taxable year is less than seventy-five thousand dollars,  
185 or as a head of household whose federal adjusted gross income for such  
186 taxable year is less than seventy-five thousand dollars, or for a husband  
187 and wife who file a return under the federal income tax as married  
188 individuals filing jointly whose federal adjusted gross income for such  
189 taxable year is less than one hundred thousand dollars, (I) for the taxable  
190 year commencing January 1, 2019, fourteen per cent of any pension or  
191 annuity income, (II) for the taxable year commencing January 1, 2020,  
192 twenty-eight per cent of any pension or annuity income, (III) for the  
193 taxable year commencing January 1, 2021, forty-two per cent of any  
194 pension or annuity income, and (IV) for the taxable years commencing  
195 January 1, 2022, and January 1, 2023, one hundred per cent of any  
196 pension or annuity income;

197 (xxi) To the extent properly includable in gross income for federal  
198 income tax purposes, except for retirement benefits under clause (iv) of  
199 this subparagraph and retirement pay under clause (xvi) of this

200 subparagraph, any pension or annuity income for the taxable year  
 201 commencing on or after January 1, 2024, and each taxable year  
 202 thereafter, in accordance with the following schedule, for a person who  
 203 files a return under the federal income tax as an unmarried individual  
 204 whose federal adjusted gross income for such taxable year is less than  
 205 one hundred thousand dollars, or as a married individual filing  
 206 separately whose federal adjusted gross income for such taxable year is  
 207 less than one hundred thousand dollars, or as a head of household  
 208 whose federal adjusted gross income for such taxable year is less than  
 209 one hundred thousand dollars:

T1	Federal Adjusted Gross Income	Deduction
T2	Less than \$75,000	100.0%
T3	\$75,000 but not over \$77,499	85.0%
T4	\$77,500 but not over \$79,999	70.0%
T5	\$80,000 but not over \$82,499	55.0%
T6	\$82,500 but not over \$84,999	40.0%
T7	\$85,000 but not over \$87,499	25.0%
T8	\$87,500 but not over \$89,999	10.0%
T9	\$90,000 but not over \$94,999	5.0%
T10	\$95,000 but not over \$99,999	2.5%
T11	\$100,000 and over	0.0%

210 (xxii) To the extent properly includable in gross income for federal  
 211 income tax purposes, except for retirement benefits under clause (iv) of  
 212 this subparagraph and retirement pay under clause (xvi) of this  
 213 subparagraph, any pension or annuity income for the taxable year  
 214 commencing on or after January 1, 2024, and each taxable year  
 215 thereafter, in accordance with the following schedule for married  
 216 individuals who file a return under the federal income tax as married  
 217 individuals filing jointly whose federal adjusted gross income for such  
 218 taxable year is less than one hundred fifty thousand dollars:

T12	Federal Adjusted Gross Income	Deduction
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T13	Less than \$100,000	100.0%
T14	\$100,000 but not over \$104,999	85.0%
T15	\$105,000 but not over \$109,999	70.0%
T16	\$110,000 but not over \$114,999	55.0%
T17	\$115,000 but not over \$119,999	40.0%
T18	\$120,000 but not over \$124,999	25.0%
T19	\$125,000 but not over \$129,999	10.0%
T20	\$130,000 but not over \$139,999	5.0%
T21	\$140,000 but not over \$149,999	2.5%
T22	\$150,000 and over	0.0%

219 (xxiii) The amount of lost wages and medical, travel and housing  
220 expenses, not to exceed ten thousand dollars in the aggregate, incurred  
221 by a taxpayer during the taxable year in connection with the donation  
222 to another person of an organ for organ transplantation occurring on or  
223 after January 1, 2017;

224 (xxiv) To the extent properly includable in gross income for federal  
225 income tax purposes, the amount of any financial assistance received  
226 from the Crumbling Foundations Assistance Fund or paid to or on  
227 behalf of the owner of a residential building pursuant to sections 8-442  
228 and 8-443;

229 (xxv) To the extent properly includable in gross income for federal  
230 income tax purposes, the amount calculated pursuant to subsection (b)  
231 of section 12-704g for income received by a general partner of a venture  
232 capital fund, as defined in 17 CFR 275.203(l)-1, as amended from time to  
233 time;

234 (xxvi) To the extent any portion of a deduction under Section 179 of  
235 the Internal Revenue Code was added to federal adjusted gross income  
236 pursuant to subparagraph (A)(xiv) of this subdivision in computing  
237 Connecticut adjusted gross income, twenty-five per cent of such  
238 disallowed portion of the deduction in each of the four succeeding  
239 taxable years;

240 (xxvii) To the extent properly includable in gross income for federal  
 241 income tax purposes, for a person who files a return under the federal  
 242 income tax as an unmarried individual whose federal adjusted gross  
 243 income for such taxable year is less than seventy-five thousand dollars,  
 244 or as a married individual filing separately whose federal adjusted gross  
 245 income for such taxable year is less than seventy-five thousand dollars,  
 246 or as a head of household whose federal adjusted gross income for such  
 247 taxable year is less than seventy-five thousand dollars, or for a husband  
 248 and wife who file a return under the federal income tax as married  
 249 individuals filing jointly whose federal adjusted gross income for such  
 250 taxable year is less than one hundred thousand dollars, for the taxable  
 251 year commencing January 1, 2023, twenty-five per cent of any  
 252 distribution from an individual retirement account other than a Roth  
 253 individual retirement account;

254 (xxviii) To the extent properly includable in gross income for federal  
 255 income tax purposes, for a person who files a return under the federal  
 256 income tax as an unmarried individual whose federal adjusted gross  
 257 income for such taxable year is less than one hundred thousand dollars,  
 258 or as a married individual filing separately whose federal adjusted gross  
 259 income for such taxable year is less than one hundred thousand dollars,  
 260 or as a head of household whose federal adjusted gross income for such  
 261 taxable year is less than one hundred thousand dollars, (I) for the taxable  
 262 year commencing January 1, 2024, fifty per cent of any distribution from  
 263 an individual retirement account other than a Roth individual  
 264 retirement account, (II) for the taxable year commencing January 1, 2025,  
 265 seventy-five per cent of any distribution from an individual retirement  
 266 account other than a Roth individual retirement account, and (III) for  
 267 the taxable year commencing January 1, 2026, and each taxable year  
 268 thereafter, any distribution from an individual retirement account other  
 269 than a Roth individual retirement account. The subtraction under this  
 270 clause shall be made in accordance with the following schedule:

T23	Federal Adjusted Gross Income	Deduction
T24	Less than \$75,000	100.0%

T25	\$75,000 but not over \$77,499	85.0%
T26	\$77,500 but not over \$79,999	70.0%
T27	\$80,000 but not over \$82,499	55.0%
T28	\$82,500 but not over \$84,999	40.0%
T29	\$85,000 but not over \$87,499	25.0%
T30	\$87,500 but not over \$89,999	10.0%
T31	\$90,000 but not over \$94,999	5.0%
T32	\$95,000 but not over \$99,999	2.5%
T33	\$100,000 and over	0.0%

271 (xxix) To the extent properly includable in gross income for federal  
 272 income tax purposes, for married individuals who file a return under  
 273 the federal income tax as married individuals filing jointly whose  
 274 federal adjusted gross income for such taxable year is less than one  
 275 hundred fifty thousand dollars, (I) for the taxable year commencing  
 276 January 1, 2024, fifty per cent of any distribution from an individual  
 277 retirement account other than a Roth individual retirement account, (II)  
 278 for the taxable year commencing January 1, 2025, seventy-five per cent  
 279 of any distribution from an individual retirement account other than a  
 280 Roth individual retirement account, and (III) for the taxable year  
 281 commencing January 1, 2026, and each taxable year thereafter, any  
 282 distribution from an individual retirement account other than a Roth  
 283 individual retirement account. The subtraction under this clause shall  
 284 be made in accordance with the following schedule:

T34	Federal Adjusted Gross Income	Deduction
T35	Less than \$100,000	100.0%
T36	\$100,000 but not over \$104,999	85.0%
T37	\$105,000 but not over \$109,999	70.0%
T38	\$110,000 but not over \$114,999	55.0%
T39	\$115,000 but not over \$119,999	40.0%
T40	\$120,000 but not over \$124,999	25.0%
T41	\$125,000 but not over \$129,999	10.0%
T42	\$130,000 but not over \$139,999	5.0%

T43	\$140,000 but not over \$149,999	2.5%
T44	\$150,000 and over	0.0%

285 (xxx) To the extent properly includable in gross income for federal  
286 income tax purposes, for the taxable year commencing January 1, 2022,  
287 the amount or amounts paid or otherwise credited to any eligible  
288 resident of this state under (I) the 2020 Earned Income Tax Credit  
289 enhancement program from funding allocated to the state through the  
290 Coronavirus Relief Fund established under the Coronavirus Aid, Relief,  
291 and Economic Security Act, P.L. 116-136, and (II) the 2021 Earned  
292 Income Tax Credit enhancement program from funding allocated to the  
293 state pursuant to Section 9901 of Subtitle M of Title IX of the American  
294 Rescue Plan Act of 2021, P.L. 117-2;

295 (xxxii) For the taxable year commencing January 1, 2023, and each  
296 taxable year thereafter, for a taxpayer licensed under the provisions of  
297 chapter 420f or 420h, the amount of ordinary and necessary expenses  
298 that would be eligible to be claimed as a deduction for federal income  
299 tax purposes under Section 162(a) of the Internal Revenue Code but that  
300 are disallowed under Section 280E of the Internal Revenue Code  
301 because marijuana is a controlled substance under the federal  
302 Controlled Substance Act;

303 (xxxiii) To the extent properly includable in gross income for federal  
304 income tax purposes, for the taxable year commencing on or after  
305 January 1, 2025, and each taxable year thereafter, any common stock  
306 received by the taxpayer during the taxable year under a share plan, as  
307 defined in section 12-217ss;

308 (xxxiiii) To the extent properly includable in gross income for federal  
309 income tax purposes, the amount of any student loan reimbursement  
310 payment received by a taxpayer pursuant to section 10a-19m;

311 (xxxv) Contributions to an ABLE account established pursuant to  
312 sections 3-39k to 3-39q, inclusive, not to exceed five thousand dollars for  
313 each individual taxpayer or ten thousand dollars for taxpayers filing a

314 joint return;

315 (xxxv) To the extent properly includable in gross income for federal  
316 income tax purposes, the amount of any payment received pursuant to  
317 subsection (c) of section 3-122a;

318 (xxxvi) For an account holder, as defined in section 12-724b, who files  
319 a return under the federal income tax as an unmarried individual, a  
320 married individual filing separately or a head of household, whose  
321 federal adjusted gross income for the taxable year is less than one  
322 hundred twenty-five thousand dollars or who files a return under the  
323 federal income tax as married individuals filing jointly whose federal  
324 adjusted gross income for the taxable year is less than two hundred fifty  
325 thousand dollars:

326 (I) To the extent not deductible in determining federal adjusted gross  
327 income, for the taxable year commencing January 1, 2027, an amount  
328 equal to the contributions deposited during the taxable years  
329 commencing January 1, 2026, and January 1, 2027, in a first-time  
330 homebuyer savings account established pursuant to subsection (c) of  
331 section 12-724b, less any amounts withdrawn during said taxable years  
332 by the account holder from such account under subparagraph (D) of  
333 subdivision (2) of subsection (f) of section 12-724b. The amount claimed  
334 under this subclause shall not exceed two thousand five hundred  
335 dollars for each such taxable year for an unmarried individual, a  
336 married individual filing separately or a head of household and five  
337 thousand dollars for each such taxable year for married individuals  
338 filing jointly;

339 (II) To the extent not deductible in determining federal adjusted gross  
340 income, for the taxable year commencing January 1, 2028, and each  
341 taxable year thereafter, an amount equal to the contributions deposited  
342 during the taxable year in a first-time homebuyer savings account  
343 established pursuant to subsection (c) of section 12-724b, less any  
344 amounts withdrawn during the taxable year by the account holder from  
345 such account pursuant to subparagraph (D) of subdivision (2) of

346 subsection (f) of section 12-724b. The amount allowed to be claimed  
 347 under this subclause for the taxable year shall not exceed two thousand  
 348 five hundred dollars for an unmarried individual, a married individual  
 349 filing separately or a head of household and five thousand dollars for  
 350 married individuals filing jointly; and

351 (III) To the extent properly includable in gross income for federal  
 352 income tax purposes, for the taxable year commencing January 1, 2027,  
 353 and each taxable year thereafter, an amount equal to the sum of all  
 354 interest accrued on a first-time homebuyer savings account, established  
 355 pursuant to subsection (c) of section 12-724b, during the taxable year;  
 356 [and]

357 (xxxvii) To the extent properly includable in gross income for federal  
 358 income tax purposes, for the taxable year commencing January 1, 2027,  
 359 and each taxable year thereafter, for an account holder who is a qualified  
 360 beneficiary of a first-time homebuyer savings account, as those terms  
 361 are defined in section 12-724b, and who files a return under the federal  
 362 income tax as an unmarried individual, a married individual filing  
 363 separately or a head of household, whose federal adjusted gross income  
 364 for the taxable year is less than one hundred twenty-five thousand  
 365 dollars or who files a return under the federal income tax as married  
 366 individuals filing jointly whose federal adjusted gross income for the  
 367 taxable year is less than two hundred fifty thousand dollars, an amount  
 368 equal to any withdrawal from such account that is used to pay or  
 369 reimburse such qualified beneficiary for eligible costs, as defined in  
 370 section 12-724b, incurred by the qualified beneficiary."

This act shall take effect as follows and shall amend the following sections:		
Sec. 501	<i>from passage</i>	12-701(a)(20)(B)