

**Bill History**  
**Session Year 2026**  
**Proposed H.B. No. 5088**

[Proposed Bill \[doc\]](#)

**Introducer(s):**

REP. DEVIN R. CARNEY, 23rd DIST.

**Title:** AN ACT CONCERNING THE ASSET REQUIREMENT FOR MUTUAL FUNDS TO BE QUALIFIED TO PAY EXEMPT-INTEREST DIVIDENDS.

**Statement of Purpose:** To eliminate the requirement that at least fifty per cent of the assets of a mutual fund consist of state and municipal government obligations for the fund to be qualified to pay exempt dividends, for purposes of the personal income tax.

**Bill History:**

02-09-2026 REFERRED TO JOINT COMMITTEE ON Finance, Revenue and Bonding Committee

**Co-sponsor(s):**

Rep. Tom Delnicki, 14th Dist.