

Bill History
Session Year 2026
Substitute for Raised S.B. No. 513

[Bill Analysis For File Copy 698](#)

[File No. 698 \[doc\]](#)

[Fiscal Note For File Copy 698](#)

[FIN Joint Fav. Rpt](#)

[Raised Bill \[doc\]](#)

[FIN Joint Favorable \[doc\]](#)

[FIN Vote Tally Sheet \(Joint Favorable\)](#)

Introducer(s):

Finance, Revenue and Bonding Committee

Title: AN ACT CONCERNING A PAYROLL TAX AND STRUCTURAL EFFICIENCY IN THE COLLECTION OF SUCH TAX AND ESTABLISHING AN ADMINISTRATIVE EFFICIENCY ACCOUNT FOR THE REDUCTION OF CERTAIN CONSUMER CHARGES.

Statement of Purpose: To modernize state revenue collection of payroll expense through an employer administrative optimization program, establish a structural efficiency dividend to be applied to the reduction of public benefits charges on electric bills and provide for the enhancement of employee retirement assets through qualifying retirement investment plans.

Bill History:

03-20-2026 REFERRED TO JOINT COMMITTEE ON Finance, Revenue and Bonding Committee

03-23-2026 PUBLIC HEARING 03/27

03-30-2026 JOINT FAVORABLE

04-01-2026 FILED WITH LEGISLATIVE COMMISSIONERS' OFFICE

04-13-2026 REFERRED TO OFFICE OF LEGISLATIVE RESEARCH AND OFFICE OF FISCAL ANALYSIS 04/20/26-12:00 PM

04-20-2026 REPORTED OUT OF LEGISLATIVE COMMISSIONERS' OFFICE

04-20-2026 FAVORABLE REPORT, TABLED FOR THE CALENDAR, SENATE

04-20-2026 SENATE CALENDAR NUMBER 429

04-20-2026 FILE NUMBER 698

Co-sponsor(s):

Rep. Travis Simms, 140th Dist. Rep. Anthony L. Nolan, 39th Dist.