

OFFICE OF FISCAL ANALYSIS

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HB-5039

AN ACT REQUIRING TRANSPARENCY AND ADDITIONAL
OVERSIGHT OF THE DISTRIBUTION OF CERTAIN
LEGISLATIVELY DIRECTED FUNDS.

AMENDMENT

LCO No.: 3954

File Copy No.: 66

House Calendar No.: 71

OFA Fiscal Note

Potential Cost

The amendment may result in a potential cost to OPM to hold a pre-award conference. Any cost is dependent on the number of recipients that must attend the conference.

The amendment also makes modifications to the administration of legislatively directed funds (LDFs) which does not alter the impact noted in the underlying bill.

The amendment also establishes various reporting requirements which have no fiscal impact. The amendment requires (1) the OPM to produce a quarterly report that includes an overview on LDFs and (2) OPM and the Auditors of Public Accounts (APA) to review and report on expenditures made by state agencies under the Other Expenses line item. It is anticipated that OPM and APA can accommodate these requirements within existing resources.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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