

OFFICE OF FISCAL ANALYSIS

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sHB-5043

AN ACT CONCERNING CONVERTIBLE PISTOLS AND UNFINISHED FRAMES OR UNFINISHED LOWER RECEIVERS. AMENDMENT

LCO No.: 4441

File Copy No.: 597

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OFA Fiscal Note

Revenue Loss

The amendment removes the fee for several firearms permits and certificates, resulting in a revenue loss to the state and municipalities beginning in FY 26. The state portion of these fees is deposited to the General Fund and has averaged approximately \$4 million annually in recent years.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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(RL)