

OFFICE OF FISCAL ANALYSIS

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HB-5208

AN ACT REQUIRING A STUDY CONCERNING FINANCIAL
TRANSACTIONS IN THE STATE.

AMENDMENT

LCO No.: 4308

File Copy No.: 90

House Calendar No.: 82

OFA Fiscal Note

No Fiscal Impact

The amendment strikes the underlying bill and its associated fiscal impact.

The amendment requires: (1) the Department of Banking to complete a study concerning payroll processing, and (2) the legislature to convene a working group, resulting in no fiscal impact as the department and the working group have the expertise to meet the amendment's requirements.

The amendment makes other procedural changes that have no fiscal impact to the state.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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(NF)