

OFFICE OF FISCAL ANALYSIS

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sHB-5211

AN ACT CONCERNING COMMERCIAL FINANCING. AMENDMENT

LCO No.: 4850

File Copy No.: 134

House Calendar No.: 114

OFA Fiscal Note

No Fiscal Impact

The amendment does not alter the impact of the underlying bill as it removes the requirement that certain providers of sales-based financing disclose an estimated annual percentage rate.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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