

OFFICE OF FISCAL ANALYSIS

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sHB-5350

AN ACT CONCERNING CANNABIS, HEMP AND INFUSED
BEVERAGE REGULATION.

AMENDMENT

LCO No.: 4335

File Copy No.: 401

House Calendar No.: 272

OFA Fiscal Note

Revenue Loss

The amendment results in a revenue loss to the state and municipalities¹ by raising the age of the sale of cannabis from 21 to 25. It is anticipated that this change will decrease the number of sales of cannabis products and therefore decrease the associated tax revenue with those sales.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

¹ Under current law, there is a 3% municipal sales tax on retail cannabis.

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