

OFFICE OF FISCAL ANALYSIS

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SB-299

AN ACT CONCERNING REDEMPTION OF OUT-OF-STATE
BEVERAGE CONTAINERS.

AMENDMENT

LCO No.: 2364

OFA Fiscal Note

Potential Revenue Gain

The amendment reduces, from 10 cents to five cents, the refund value of eligible beverage containers. To the extent this lowers redemption rates, this results in a revenue gain to the General Fund from increased bottle deposit escheats beginning as early as FY 26.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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