



General Assembly

Amendment

February Session, 2026

LCO No. 4057



Offered by:

SEN. LOONEY, 11th Dist.
SEN. DUFF, 25th Dist.
SEN. MAHER, 26th Dist.
SEN. COHEN, 12th Dist.

SEN. MCCRORY, 2nd Dist.
SEN. WINFIELD, 10th Dist.
SEN. MARONEY, 14th Dist.

To: Subst. Senate Bill No. 266

File No. 19

Cal. No. 47

**"AN ACT LIMITING THE ACCESS OF PRIVATE EQUITY TO FUNDS
FROM THE EARLY CHILDHOOD EDUCATION ENDOWMENT."**

1 Strike lines 20 to 26, inclusive, in their entirety and insert the
2 following in lieu thereof:

3 "funds to any such early care and education programs and preschool
4 programs that receive funding from a private equity entity until such
5 funds have been expended to all other such early care and education
6 programs and preschool programs. As used in this section, (A) "private
7 equity entity" means any entity that collects capital investments from
8 individuals or entities and purchases, as a parent company or through
9 another entity that the private equity entity completely or partially owns
10 or controls, a direct or indirect ownership interest of an early care and
11 education program or preschool program. "Private equity entity" does
12 not include a venture capital firm exclusively funding a start-up
13 company or any other early-stage business; and (B) "indirect ownership

14 interest" has the same meaning as provided in 42 CFR 455.101, as
15 amended from time to time."